

March 2016

Housing and Urban Development Corporation Limited (Tax-free Secured Redeemable Non-Convertible Bonds)

Company Profile

The Company was incorporated as Housing and Urban Development Finance Corporation Private Limited on April 25, 1970 as a private limited company under the Companies Act, 1956 and was granted a certificate of incorporation by the then Registrar of Companies, Delhi. Subsequently the name of the Company was changed to its present name and a fresh certificate of incorporation dated July 9, 1974 was issued by the then Registrar of Companies, Delhi and Haryana.

The Company is a techno-financial institution engaged in the financing and promotion of housing and urban infrastructure projects throughout India. The Company was established on April 25, 1970 as a wholly owned government company with the objective to provide long term finance and undertake housing and urban infrastructure development programmes. The Company is a public financial institution under section 2(72) of the Companies Act, 2013 and has been conferred the status of Mini-ratna. It has a pan-India presence through its wide network of zonal, regional and development offices. The organization occupies a key position in the Govt's growth plans and implementation of its policies for the housing and urban infrastructure sector.

The Company's business is broadly classified into the following two business platforms:

- Housing finance, wherein the beneficiaries of the financing include State government agencies and borrowers belonging to all sections of the society in urban and rural areas.
- Urban infrastructure finance, wherein the beneficiaries of the financing include projects relating to social infrastructure and area development, water supply, sewerage and drainage, roads and transport, power, emerging sector, commercial infrastructure and others.

The Company also provides consultancy services in the field of urban and regional planning, design and development, environmental engineering, social development, government programmes and others.

The business is supported by capacity building activities through HSMI, and alternative building materials and cost-effective technology promotion.

As on March 31, 2015, it has provided finance for over 16.62 million dwelling units and over 2,025 urban infrastructure projects in India. Further, up to March 31, 2015, it has sanctioned loans of ` 54,098.00 crores for housing and ` 94,165.00 crores for urban infrastructure on a cumulative basis, of which ` 37,889.00 crores and ` 63,396.00 crores has been disbursed respectively.

Strengths

- Key strategic position in the Govt's plans for growth of the housing and urban infrastructure sector
- Strong financial position
- Pan-India presence
- Established track record
- Varied consultancy services in housing and urban infrastructure sector
- Wide pool of skilled and professional workforce

Strategy

- Enhance participation in implementation of government programmes on housing and urban infrastructure
- Increase financing of the housing and urban infrastructure projects
- Develop strategic alliances with various agencies
- Enhance income from fee-based activities

Issue Program*

- Issue Opening Date – March 02, 2016
- Issue Closing Date – March 10, 2016

* The Issue shall remain open for subscription during the period mentioned above, with an option for early closure or extension by such period as may be decided by the Board of Directors or a duly constituted committee thereof, or the Chairman and Managing Director.

Issue Size

Public issue by Housing and Urban Development Corporation Limited of tax free, secured, redeemable, non-convertible bonds in the nature of debentures of face value of ` 1,000 each, having benefits under section 10(15)(iv)(h) of the income tax Act, 1961, as amended for an amount aggregating up to ` 500 crores with an option to retain oversubscription upto ` 1,288.50 crores aggregating upto ` 1,788.50 crores.

Profit Details

(` in Crores)

Particulars	March 31, 2015	March 31, 2014	March 31, 2013
Total Income	3,427.77	2,993.85	2,923.24
Profit Before Tax (PBT)	1,180.94	1,094.35	1,061.70
Profit After Tax (PAT)	773.63	726.34	700.56
Earnings Per Share (Basic in `)	388.45	362.83	349.95

Balance Sheet

(` in Crores)

Sources of Funds	As at 31.03.2015	As at 31.03.2014	Application of Funds	of	As at 31.03.2015	As at 31.03.2014
Shareholders' Funds			Non-Current Assets			
Share Capital	2001.90	2001.90	Fixed Assets		99.63	94.78
Reserves & Surplus	5,779.27	5,121.43	Non-Current Investments		355.68	753.88
Share Application Money Pending Allotment	-	-	Long-term Loans & Advances		27,173.93	24,033.96

<u>Non-Current Liabilities</u>			Other non-current assets		
Long-Term Borrowings	18,315.14	18,868.21	<u>Current Assets</u>		
Deferred Tax Liabilities (Net)	506.89	495.05	Current Investments	400.00	-
Other long-term liabilities	73.11	112.59	Cash and Bank Balances	284.92	271.89
Long-Term Provisions	258.92	227.68	Short-term Loans & Advances	3,869.15	4,178.62
<u>Current Liabilities</u>			Other Current Assets	920.01	870.33
Short-term Borrowings	-	20.00	Trade Receivable	10.05	10.07
Trade Payables	9.34	13.76			
Other current liabilities	5,977.26	3,176.48			
Short-Term provisions	191.54	176.43			
Total	33,113.37	30,213.53	Total	33,113.37	30,213.53

Who Can Apply#

Category I*

- Public Financial Institutions, scheduled commercial banks, multilateral and bilateral development financial institutions, state industrial development corporations, which are authorised to invest in the Bonds;
- Provident funds and pension funds with minimum corpus of ₹ 25 crore, which are authorised to invest in the Bonds;
- Insurance companies registered with the IRDA;
- National Investment Fund (set up by resolution no. F. No. 2/3/2005-DDII dated November 23, 2005 of the Government of India and published in the Gazette of India);
- Insurance funds set up and managed by the army, navy or air force of the Union of India or set up and managed by the Department of Posts, India;
- Indian Mutual funds registered with SEBI; and
- Alternative Investment Funds, subject to investment conditions applicable to them under the Securities and Exchange Board of India (Alternative Investment Funds) Regulations, 2012.

Category II*

- Companies within the meaning of section 2(20) of the Companies Act, 2013*;
- Statutory bodies/corporations*;
- Cooperative banks;
- Public/ private/ religious trusts;
- Limited Liability Partnerships;
- Regional rural banks
- Societies registered under applicable laws in India and authorised to invest in the Bonds;
- Association of Persons;

- Partnership firms in the name of partners; and
- Any other domestic legal entities/ persons as may be permissible under the CBDT Notification and authorised to invest in the Bonds in terms of applicable laws.

* The MCA has, through its circular (General Circular No. 06/2015) dated April 9, 2015, clarified that companies investing in tax-free bonds wherein the effective yield on the bonds is greater than the prevailing yield of one year, three year, five year or ten year Government Security closest to the tenor of the loan, there is no violation of subsection (7) of section 186 of the Companies Act, 2013

Category III

The following Investors applying for an amount aggregating to above ` 10 lakhs across all Series of Bonds in each Tranche Issue:

- Resident Indian individuals; and
- Hindu Undivided Families through the Karta.

Category IV

The following Investors applying for an amount aggregating to up to and including ` 10 lakhs across all Series of Bonds in each Tranche Issue:

- Resident Indian individuals;
- Hindu Undivided Families through the Karta.

Note: Participation of any of the aforementioned persons or entities is subject to the applicable statutory and/or regulatory requirements in connection with the subscription to Indian securities by such categories of persons or entities.

Applications cannot be made by:

- Minors without a guardian name (A guardian may apply on behalf of a minor. However, Applications by minors must be made through Application Forms that contain the names of both the minor Applicant and the guardian);
- Persons resident outside India and foreign nationals (including FIIs, FPIs and NRIs applying on repatriation basis and on non-repatriation basis)
- Overseas Corporate Bodies;
- Indian Venture Capital Funds;
- Foreign Venture Capital Investors;
- Persons ineligible to contract under applicable statutory/ regulatory requirements; and
- Any category of investor other than the Investors mentioned in categories I, II, III, and IV.

Allocation Ratio

Reservations	QIB Portion	Corporate Portion	High Net Worth Individual	Retail Individual Investor Portion
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	Portion			
Size in % of the issue Size	20%	20%	20%	40%

Terms of Issue

Issuer	Housing and Urban Development Corporation Limited
Type of Instrument	Tax free secured redeemable non convertible bonds of face value of ` 1,000 each, in the nature of debentures, having benefits under section 10(15)(iv)(h) of the Income Tax Act.
Nature of Instrument	Secured, redeemable and non convertible bonds
Face Value	` 1,000 per bond
Issue Price	` 1,000 per bond
Minimum Application Size	5 Bonds (` 5,000) (individually or collectively, across all Series of Bonds) and in the multiple of One Bond (` 1,000) thereafter. The minimum number of Bonds per Application Form will be calculated on the basis of the total number of Bonds applied for across all series of Bonds under each such Application Form
Listing	BSE Limited
Credit Rating	'CARE AAA' by CARE and 'IND AAA' by IRRPL
Issuance Mode	In dematerialised form or in physical form as specified by the Applicant in the Application Form#
Trading Mode	In dematerialised form only
Coupon payment frequency	Annual
Debenture Trustee	SBICAP Trustee Company Limited
Record Date	15 (fifteen) business days prior to the relevant interest payment date or relevant Redemption date. In the event the Record Date falls on a Saturday, Sunday or a public holiday in New Delhi, the succeeding Business Day will be considered as the Record Date.
Seniority	Senior
Security	The Bonds proposed to be issued will be secured by a first pari passu charge on present and future receivables of the Company to the extent of the amount mobilized under the Issue and interest thereon. The Company reserves the right to sell or otherwise deal with the

receivables, both present and future, including without limitation to create a first/ second charge on paripassu basis thereon for its present and future financial requirements, without requiring the consent of, or intimation to, the Bondholders or the Debenture Trustee in this connection, provided that a minimum security cover of 1 (one) time is maintained. For the purpose of security cover in relation to interest, the amount of interest due for a period of one (1) year shall be considered.

#In terms of Regulation 4(2)(d) of the Debt Regulations and Section 29 of the Companies Act, 2013, the Company will make public issue of the Bonds in the dematerialised and in physical form. Furthermore, in terms of Section 8 (1) of the Depositories Act, the Company, at the request of the Investors (holding Bonds in dematerialized form) who wish to hold the Bonds in physical form will fulfill such request.

Options	I	II
Tenor	10 years	15 years
Frequency of Coupon/Interest payment	Annual	Annual
Coupon Rates for Category I, II and III#		
Series of Bonds*	Tranche II Series 1A	Tranche II Series 2A
Coupon Rate (%) per annum	7.04%	7.39%
Coupon Rates for Category IV only#		
Series of Bonds*	Tranche II Series 1B	Tranche II Series 2B
Coupon Rate (%) per annum	7.29%	7.69%

* The Company shall allocate and Allot Bonds of Tranche II Series 1A/ Tranche II Series 1B Bonds maturity (depending upon the Category of Applicants) to all valid applications, wherein the applicants have not indicated their choice of the relevant Bond series in their Application Form.

Pursuant to the CBDT Notification and for avoidance of doubt, it is clarified as under:

- The coupon rates indicated under Tranche II Series 1B and Tranche II Series 2B shall be payable only on the Retail Individual Investor Portion in the Issue. Such coupon is payable only if on the Record Date for payment of interest, the Bonds are held by investors falling under the Retail Individual Investor Category/Category IV;
- If the Bonds allotted against Tranche II Series 1B and Tranche II Series 2B are transferred by Retail Individual Investors to Non- Retail Individual Investors, being Category I, Category II and Category III investors, the coupon rate on such Bonds shall stand at par with coupon rate applicable on Tranche II Series 1A and Tranche II Series 2A, respectively;
- If the Bonds allotted against Tranche II Series 1B and Tranche II Series 2B are sold/transferred by the Retail Individual Investors to investor(s) who fall under the Retail Individual Investor category as on the Record Date for payment of interest, then the coupon rates on such Bonds shall remain unchanged;
- If on any Record Date, the original Retail Individual Investor Allottee(s)/transferee(s) hold the Bonds under Tranche II Series 1A, Tranche II Series 1B, Tranche II Series 2A and Tranche II Series 2B for an aggregate face value amount of over ₹ 10.00 lakh, then the coupon rate applicable to such Retail Individual Investor Allottee(s)/transferee(s) on Bonds under Tranche II Series 1B and Tranche II Series 2B shall stand at par with coupon rate applicable on Series 1A and Series 2A, respectively;
- Bonds Allotted under Tranche II Series 1A and Tranche II Series 2A shall carry coupon rates indicated above until the maturity of the respective Series of Bonds irrespective of category of holder(s) of such Bonds; and
- For the purpose of classification and verification of status of the eligibility of a Bondholder under the Retail Individual Investor category, the aggregate face value of Bonds held by the Bondholders in all the Series of Bonds Allotted under the Issue shall aggregated on the basis of PAN.

Allotments in case of oversubscription

In case of an oversubscription in any of the Portions, Allotments to the maximum extent, as possible, will be made on a first-come first-serve basis and thereafter on proportionate basis, i.e. full Allotment of Bonds to the Applicants on a first come first basis up to the date falling 1 (one) day prior to the date of oversubscription and proportionate allotment of Bonds to the Applicants on the date of oversubscription (based on the date of upload of each Application on the online Application platform of the BSE, in each Portion).

The method of proportionate allotment is as described below:

- Allotments to the Applicants shall be made in proportion to their respective Application size, rounded off to the nearest integer,
- If the process of rounding off to the nearest integer results in the actual allocation of Bonds being higher than the Prospectus Tranche - II Issue size, not all Applicants will be allotted the number of Bonds arrived at after such rounding off. Rather, each Applicant whose Allotment size, prior to rounding off, had the highest decimal point would be given preference;
- In the event, there are more than one Applicant whose entitlement remains equal after the manner of distribution referred to above, the Company will ensure that the basis of allotment is finalized by draw of lots in a fair and equitable manner.

Interest on Application and Refund Money

Interest on application monies received which are used towards allotment of Bonds

The Company shall pay interest on Application Amounts on the amount allotted, subject to deduction of income tax under the provisions of the Income Tax Act, as applicable, to any Applicants to whom Bonds are Allotted (except for ASBA Applicants) pursuant to the Issue from the date of realization of the cheque(s)/demand draft(s) upto one day prior to the Deemed Date of Allotment, at the rate of 7.04% p.a. and 7.39% p.a. in respect of Applications for Allotment of Tranche - II Series 1A Bonds and Tranche - II Series 2A Bonds, respectively made by Allottees under Categories I, II and III and 7.29% p.a. and 7.69% p.a. in respect of Applications for Allotment of Tranche - II Series 1B Bonds, Tranche - II Series 2B Bonds, respectively made by Allottees under Categories IV. The Company will not be liable for payment of any interest beyond such period.

In the event that such date of realization of the cheque(s)/ demand draft(s) is not ascertainable in terms of banking records, The Company shall pay interest on Application Amounts on the amount Allotted from three Business Days from the date of upload of each Application on the electronic Application platform of the relevant stock exchanges upto one day prior to the Deemed Date of Allotment, at the aforementioned rates.

A tax deduction certificate will be issued for the amount of income tax so deducted.

Interest on application monies received which are liable to be refunded

The Company shall pay interest on Application Amounts which is liable to be refunded to the Applicants (other than Application Amounts received after the Issue Closure Date, and ASBA Applicants) subject to deduction of income tax under the provisions of the Income Tax Act, as applicable from the date of realization of the cheque(s)/demand draft(s) upto one day prior to the Deemed Date of Allotment, at the rate of 5% per annum.

In the event that such date of realization of the cheque(s)/ demand draft(s) is not ascertainable in terms of banking records, the Company shall pay interest on Application Amounts liable to be refunded from three Business Days from the date of upload of each Application on the electronic Application platform of the relevant stock exchanges upto one day prior to the Deemed Date of Allotment, at the aforementioned rates. Such interest shall be paid along with the monies liable to be refunded. Interest warrant will be dispatched/credited (in case of electronic payment) along with the letter(s) of refund at the sole risk of the Applicant, to the sole/first Applicant.

A tax deduction certificate will be issued for the amount of income tax so deducted.

Provided that, notwithstanding anything contained hereinabove, the Company shall not be liable to pay any interest on monies liable to be refunded in case of (a) invalid Applications or Applications liable to be rejected, and/or (b) applications which are withdrawn by the applicant, and/or (c) monies paid in excess of amount of the Bonds applied for in the Application Form.

Taxation

Under Section 2 (29A) of the Income Tax Act, 1961 read with section 2 (42A) of the Income Tax Act, 1961, a listed Bond is treated as a Long Term Capital Asset if the same is held for more than 12 months immediately preceding the date of its transfer.

Under Section 112 of the Income Tax Act, 1961, capital gains arising on the transfer of Long Term Capital Assets being listed securities are subject to tax at the rate of 20% of the Capital Gains calculated after reducing indexed cost of acquisition or 10% of the capital gains without indexation of the cost of acquisition. The capital gains will be computed by deducting expenditure incurred in connection with such transfer and cost of acquisition/indexed cost of acquisition of the Bonds from the sale consideration.

However as per third proviso to Section 48 of Income Tax Act, 1961 benefits of indexation of cost of acquisition under second proviso of Section 48 of Income Tax Act, 1961 is not available in case of bonds and debentures, except capital indexed bonds. Thus, Long Term Capital Gain Tax can be considered at a rate of 10% on listed bonds without indexation.

Securities Transaction Tax ("STT") is a tax being levied on all transactions in specified securities done on the stock exchanges at rates prescribed by the Central Government from time to time. However, STT is not applicable on transactions in the Bonds.

In case of an individual or Hindu Undivided Family ("HUF"), being a resident, where the total income as reduced by the long term capital gains is below the maximum amount not

chargeable to tax like for Assessment Year 2016-17 Rs.2,50,000 in case of resident citizens of less than 60 years of age, Rs.3,00,000 in case of resident senior citizens of 60 or more years of age (on any day of the previous year) and Rs.500,000 in case of resident super senior citizens of 80 years or more of age (on any day of the previous year), the long term capital gains shall be reduced by the amount by which the total income as so reduced falls short of the maximum amount which is not chargeable to income-tax and at the tax on the balance of such long-term capital gains shall be computed at the rate of ten per cent in accordance with and the proviso to sub-section (1) of section 112 of the Income Tax Act, 1961 read with CBDT Circular 721 dated September 13, 1995.

The applicable surcharge shall depend upon the taxable income of assess as per the current rate in force.

Further a 2% education cess and 1% secondary and higher education cess on the total income tax (including surcharge wherever applicable) is payable by all categories of tax payers.

Short-term capital gains on the transfer of listed bonds, where Bonds are held for a period of not more than 12 months would be taxed at the normal rates of tax in accordance with and subject to the provision of the Income Tax Act, 1961.

The provisions related to minimum amount not chargeable to tax, surcharge and education cess described at para (a) above would also apply to such short-term capital gains.

Wealth Tax has been abolished w.e.f. F.Y. 2015-16 (A.Y. 2016-17).

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OUR NETWORK

Regd Office: 7th Floor, Cnergy, Appasaheb Marathe, Marg, Prabhadevi, Mumbai - 400 025. Tel.: (022) 6630 3030.

Corporate Office: 5th Floor, Cnergy, Appasaheb Marathe, Marg, Prabhadevi, Mumbai - 400 025. Tel.: (022) 6704 0404.

Admin. Office: 1st & 2nd Floor, B Wing, Suashish IT Park, Plot No. 68 E, Off. Dattapada Road, Opp. Tata Steel, Borivali (East), Mumbai - 400 066. Tel.: (022) 6761 7000.

<p>Mumbai - Andheri: 2/003, Anushka, New Link Road, Opp. Oshiwara Police Station, Oshiwara, Andheri (West), Mumbai - 400 053. Tel.: (022) 6619 1600</p>	<p>Bengaluru - Malleshwaram: 199, 1st & 2nd Floor, Yathi Raj Mutt Building, 11th Cross, Malleshwaram, Bengaluru - 560 003. Tel.: (080) 4923 0500</p>	<p>Lucknow: Eldeco Corporate Tower, 701, 7th Floor, Vibhuti Khand, Gomtinagar, Lucknow - 226010. Tel.: (0522) 4933 250</p>
<p>Mumbai - Borivali: 1st, 2nd and 3rd Floor, New Pushpanjali II, Jambli Galli, (Factory Lane), Opp. Chintamani Jewellers, Borivali (West), Mumbai - 400 092. Tel.: (022) 3021 5400</p>	<p>Chandigarh: Unit No. 513, 5th Floor, Elante Office Complex, Site No. 178 - 178 A, Industrial & Business Park, Phase - 1, Industrial Area, Chandigarh - 160 002. Tel.: (0172) 4035 500</p>	<p>New Delhi: 5 G&H, 5th Floor, Hansalaya Building, 15, Barakhamba Road, New Delhi - 110 001. Tel.: (011) 4953 7800</p>
<p>Mumbai - Fort: 2, 3 & 4 Kamanwala Chambers, Sir P M Road, Fort, Mumbai-400 001. Tel.: (022) 3021 3500 / 6136 3400 (Primary Products Distribution only)</p>	<p>Chennai: Seethakathi Business Centre, Unit No. 216, Second Floor, 684-690, Anna Salai (Mount Road), Chennai - 600 002. Tel.: (044) 2829 9888</p>	<p>Noida: Office No.1007, 10th Flr, Wave Silver Tower, Opp. Metro Station, Sector - 18, Noida - 201 301. Tel.: (0120) 7184 710</p>
<p>Mumbai - Ghatkopar: 424/425, 4th Floor, Kailash Plaza, Vallabh Baugh Lane, Ghatkopar (East), Mumbai-400 077. Tel.: (022) 4505 8700</p>	<p>Coimbatore: 3rd Floor, AMI Midtown, 25A-4, DB Road, R S Puram, Coimbatore - 641 002. Tel.: (0422) 4022 400</p>	<p>Pune: 205, Business Guild, Opp. Krishna Dining Hall, Law College Road, Erandwane, Pune - 411 004. Tel.: (020) 4903 1600</p>
<p>Mumbai - Malad: Shop No. 1&2, Prathampad CHS, Opp. OBC Bank, Evershine Nagar, Malad (West), Mumbai-400 064. Tel.: (022) 6171 6300</p>	<p>Guntur: Sreenivasam, 2nd floor, D.No.: 5-80-2, 1st Line, Ashok Nagar, Guntur - 522 007. Tel.: (0863) 2377 800</p>	<p>Rajkot: 202, 2nd Floor, Solitaire, Swami Vivekananda Marg, Near Municipal Commissioner's Bungalow, Ramakrishna Nagar, Rajkot-360 002. Tel.: (0281) 6194 000</p>
<p>Mumbai - Malad: Office No.2, 1st Floor, Patel Shopping Center, Near Malad Subway, Sainath Road, Malad (West), Mumbai - 400 064. Tel.: (022) 2882 2832 (Primary Products Distribution only)</p>	<p>Gurgaon: Office No 316, 3rd Floor, MGF Metropolis Mall, Sector 28, Main Mehrauli Gurgaon Road, Gurgaon - 122 001. Tel.: (0124) 4717 600</p>	<p>Secunderabad: 305, 3rd Floor, Jade Arcade, Opp. Paradise Hotel, M.G. Road, Secunderabad-500 003. Tel.: (040) 4010 5200</p>
<p>Mumbai - Vashi: 301, 3rd Floor, Vardhman Market, Sector 17, Above DCB, Vashi, Navi Mumbai - 400 701. Tel.: (022) 6632 9200</p>	<p>Guwahati: Ganpati Enclave, 1st Floor, Bora Service, GS Road, Guwahati - 781007. Tel.: (0361) 2467 808 / 2467 809</p>	<p>Surat: International Commerce Centre, A wing, 2nd flr, 202, Near Majura Gate, Ring Road, Surat-395002. Tel.: (0261) 4081 700</p>
<p>Mumbai - Vile Parle: 602, 6th Floor, Kingston, Tejpal Road, Near Railway Crossing, Vile Parle (East), Mumbai - 400 057. Tel.: (022) 2613 5202 / 2663 6700</p>	<p>Hyderabad: 9-10, 3rd Floor, Uma Chambers, Road No.1, Banjara Hills, (Nagarjuna Hills), Hyderabad - 500 034. Tel.: (040) 4010 5875</p>	<p>Vadodara: G1-Ground Floor, "Soham", 49 Alkapuri Society, Opp. HDFC Bank, Alkapuri, Vadodara - 390007. Tel.: (0265) 6191 300</p>
<p>Ahmedabad - Ashram Road: G-10/301, Chinubhai Center, Near Nehru bridge Corner, Ashram Road, Ahmedabad-380 009. Tel.: (079) 2657 6666</p>	<p>Indore: UG 7 & 8, Ground Floor, D.M.Tower, 21/1 Race Course Road, Indore - 452 004. Tel.: (0731) 4742 100</p>	<p>Vizag: Door No: 9-1-224/4/3, 1st Floor, Nandan Nirman, CBM Compound, Near Ramatalkies Junction, Visakhapatnam-530 003. Tel.: (0891) 6603 800</p>
<p>Ahmedabad - Himalaya Emerald: 201, 2nd Floor, Himalaya Emerald, 132 Feet Ring Road, Near IOC Petrol Pump, Shivranjani Char Rasta, Satellite, Ahmedabad-380 015. Tel.: (079) 4982 6600</p>	<p>Jaipur: G-7 & G-8, Plot No. K-13, Brij Anukampa, Ashok Marg, C-Scheme, Jaipur - 302 001. Tel.: (0141) 4384 400</p>	
<p>Bengaluru - No. 40/1A, 4th Floor, Basappa Complex, Lavelle Road, Bengaluru - 560 001. Tel.: (080) 4927 2400</p>	<p>Kolkatta: Ground & 8th Floor, Kankaria Estate, 6 Little Russell Street, Kolkatta - 700 071. Tel.: (033) 4031 0330</p>	

JM Financial Services Ltd.

Corporate Identity Number : U67120MH1998PLC115415

NSE - Capital Market INB231054835 | Member Code 10548 | Futures & Options INF231054835 | Currency Derivatives INE231054835. BSE - Cash Market INB011054831 | Clearing No. 325 | Equity Derivatives INF011054831. MSEI - Equity INB261054838 | Equity Derivative INF261054838 | Currency Derivatives INE261054835 | Membership No. 58300. NSDL - IN-DP-NSDL-241-2004 | CDSL - IN-DP-CDSL-236-2004. PMS - INP000000621. AMFI - ARN0002.